



UGANDA BUSINESS AND TECHNICAL EXAMINATIONS BOARD

Business and Humanities Certificate Examinations

NOV-DEC 2022 SERIES

PROGRAMME

NATIONAL CERTIFICATE IN ACCOUNTING AND FINANCE

PAPER NAME

FUNDAMENTALS OF COMPUTERIZED ACCOUNTING

PAPER CODE

NCAF213/CCA2205

YEAR II

2½ HOURS

FRIDAY, 9TH DECEMBER, 2022

INSTRUCTIONS TO CANDIDATES

- 1. Answer all parts of the question.*
- 2. Answer all the tasks in the order given.*
- 3. Read through the questions carefully before you begin.*
- 4. Create a folder on the desktop in your name and registration number where you will save all your work.*
- 5. Transfer all the work saved in a folder to a new blank Compact Disk (CD) at the end of the examination.*
- 6. Print out a hard copy of your work.*
- 7. Internet and software wizards are not allowed.*
- 8. Do not take this question paper out of the examination room.*

Question

The Accounts department of Alpha Traders Co. Ltd (AL) dealers in used and new motorcycles and their spare parts, P.O Box 741, Soroti-Uganda, email alphaltd@gmail.com has been using manual accounting system to record information relating to financial transactions. Management has discovered a lot of challenges during operation including loss of vital information due to human errors. You have been identified as the resourceful person to post the existing manually captured financial records into a computerised accounting system. Use the data below as provided by the company.

- (a) Using relevant Computerized Accounting Software e.g. Tally, QuickBooks or Pastel, create a company and save it in the **folder you created on the desktop** (use the short name of the company and the last three digits of your registration number). For example, if your registration number is UBB001/2021/B/C/A/325**565**, the name of your company should be **ALT565**. The company's transactions are in Uganda Shillings (UGX) with Zero decimal place. (10 marks)
- (b) The Company operates a Bank Account No. 950011 in Jay Bank and also operates a petty cashbook. The financial year starts on every 1st day of January. Enter the following information into an electronic system. (08 marks)
- (i) The company's customers and their balances were as follows; (12 marks)

Customer Name	Address	Balance (UGX)
Kamu Traders- CU001	P.O Box 267, Mbale	3,000,000
Opita Dan- CU002	P.O Box 023, Soroti	
Munene Auto dealers- CU003	P.O Box 352, Tororo	1,000,000
Klass Motor Spares- CU004	P.O Box 3819, Lira	800,000

- (ii) The Company's Suppliers and their balances were as follows; (12 marks)

Supplier Name	Address	Balance (UGX)	Item Supplied
Kabale Sisters Ltd (KS01)	P.O Box 2340, Kole	1,700,000	IV001
Masaka Traders (MS02)	P.O Box 828, Arua	1,500,000	IV002
Madra Importers (MI03)	P.O Box 362, Moroto		IV003

(iii) The Inventory items were classified as follows; (12 marks)

Inventory item	Units	Code	Cost price (UGX)	Selling price (UGX)	Balance
Motorcycles	Unit	IV001	4,000,000	4,800,000	8
Generators	Unit	IV002	2,700,000	3,500,000	6
Oil	Litres	IV003	10,000	1,600	10
Servicing		IV004		30,000	

Additional information:-

(c) The following transactions took place in the month of January 2021:-

- (i) 2nd Jan. Deposited UGX 40,000,000 into the bank account. (02 marks)
- (ii) 3rd Jan. Withdrew UGX 10,000,000 from the bank for business use. (02 marks)
- ✗(iii) 3rd Jan. Obtained a 5 year bank loan worth UGX 100,000,000 at 14% p.a. (02 marks)
- ✓(iv) 4th Jan. Sold 5 Motorcycles and 3 Generators. The cash was banked immediately. (02 marks)
- ✓(v) 6th Jan. Bought 100 liters of engine oil. (02 marks)
- ✓(vi) 7th Jan. Bought 8 Motorcycles by cheque from Kabale Sisters Ltd and made half payment. (04 marks)
- ✓(vii) 10th Jan. Sold 10 liters of engine oil and serviced 5 Generators. (02 marks)
- ✓(viii) 11th Jan. Sold 6 of the Motorcycles and 2 Generators for cash to Muna Auto Dealers at a 2% discount. (02 marks)
- ✗(ix) 12th Jan. Cleared Masaka Traders' debt by cash. (02 marks)
- ✓(x) 15th The following expenses were made: (07 marks)
 - Fuel 600,000
 - Rent 200,000
 - Office cleaning 220,000
 - Electricity 480,000
 - Advertising 200,000
 - Audit fees 200,000
 - Electricity 500,000
- (xi) 25th Jan. Salary worth UGX 300,000 and UGX 200,000 was paid by cash to Amanda and Katate respectively. (02 marks)

- ✓(xii) 28th Jan. UGX 6,000 was deducted by the bank to cater for Ledger fees. (02 marks)
- ✓(xiii) 30th Jan. UGX 500,000 was withdrawn from the bank for private use. (02 marks)
- * (xiv) 30th Jan. Depreciation of 15% p.a was provided for on all fixed assets. (02 marks)
- ✓(xv) 30th Jan. Bought a computer for office use at UGX 2,000,000. (02 marks)

Required;

Automate the above transactions in order to produce the following financial statements:-

- (i) Trial Balance (03 marks)
- (ii) Income Statement. (03 marks)
- (iii) Balance Sheet. (03 marks)

END